

Understanding Corporate Treasury for Housing Associations

London • 5th - 7th March 2018 • 26th - 28th September 2018

DURATION: 3 Days

LOCATION: London

COURSE FEES: £995 + VAT (includes all refreshments, lunch and course documentation.)

Course Goal

“Understanding Corporate Treasury” is an intense three-day course providing a comprehensive overview of treasury/finance for new entrants to the function and for existing staff who need to broaden their understanding.

The course is also suitable for professionals who interface with treasury/finance and who need to understand its role, key functions and business drivers, eg internal accounting and audit, development/business planning and IT.

Specific Objectives

- to explain the role and the key functions of treasury
- to relate the role of treasury to the economic and regulatory context
- to describe bank, capital and derivative markets
- to explain project appraisal and business planning
- to discuss policies and controls for risk management and funding

Design

This is a “taught” course which follows a workshop format and requires the active participation of attendees.

The focus throughout is on the practical application of treasury skills.

Pre-Course Reading

Pre-course reading is distributed prior to the course in the interests of creating a level playing field and providing orientation.

Summary Content

- Overview of HA Treasury & Finance
- Funding: Bank, Bond, Credit Rating
- Liquidity management
- Risks: Interest, Counterparty, Currency
- Cost of Capital and Project Appraisal
- Treasury Management & Business Planning

The content is intended to be professionally relevant, intellectually rigorous and comprehensive.

The Tutors

Jim Byrne is a founder director of FSMD and has more than 25 years’ experience of working internationally with corporates, banks and HAs in treasury, ALM and financial management as a trainer and consultant.

Until 2011 he was a non-executive director of a large housing association and chaired its Financial Services Committee. He is also a Fellow of The ACT.

Richard Peck has over 20 years’ experience with FSMD, delivering training programmes for UK and European corporates, banks and HAs covering credit, corporate finance, treasury and financial modelling.

He is responsible for the ongoing development of FSMD’s varied financial analysis software packages, eg models for lending banks, and corporates in the social housing sector for the Regulator and individual HAs.

Richard Smith is Assistant Group Treasurer, Mondi plc. Prior to this he was Deputy Group Treasurer of the Carphone Warehouse Group plc and was responsible for treasury issues in UK and Europe.

He has 15 years’ experience in treasury, having previously worked for TI Automotive limited, United Utilities PLC and Railtrack PLC.

Mondi plc is a FTSE 100 international manufacturer of paper and packaging, with sales of EUR 7bn, debt of EUR 2bn and rated BBB / Baa2 Stable.

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Course Timetable - Day 1

8.30 - 9.00	Registration and Coffee
9.00 - 9.10	Introduction
9.10 - 10.45	Overview of Treasury & Finance <ul style="list-style-type: none"> • Role of treasury • Context: economic, regulatory
11.00 - 12.30	Funding <ul style="list-style-type: none"> • Bank debt • Bank regulation, legacy issues
12.30 - 13.30	Lunch
13.30 - 15.00	Funding <ul style="list-style-type: none"> • Credit ratings • Capital market debt
15.15 - 17.00	Risk Management: Liquidity <ul style="list-style-type: none"> • Objectives • Cashflow dynamics • Cashflow forecasting

Course Timetable - Day 3

9.00 - 10.45	Cost of Capital <ul style="list-style-type: none"> • Risk & return in social housing • Capital structure, cost of capital
11.00 - 12.30	Project Appraisal <ul style="list-style-type: none"> • Use of DCF • Cash flow analysis • Sensitivities
12.30 - 13.30	Lunch
13.30 - 15.00	Treasury Management, Business Planning <ul style="list-style-type: none"> • Business planning & development
15.15 - 17.00	Treasury Management, Business Planning <ul style="list-style-type: none"> • Planning for a new future

Course Timetable - Day 2

9.00 - 10.45	Funding Management <ul style="list-style-type: none"> • Practitioner: funding, cost of capital and credit ratings
11.00 - 12.30	Treasury Management <ul style="list-style-type: none"> • Practitioner: control, treasury management systems
12.30 - 13.30	Lunch
13.30 - 15.00	Risk Management <ul style="list-style-type: none"> • Interest rate risk • Derivatives
15.15 - 17.00	Risk Management <ul style="list-style-type: none"> • Counterparty risk • Currency risk

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Please complete the booking form and return to FSMD.
For additional places copy this page and complete "Personal Details" only.

Personal Details

Name	
Job Title	
Company	
Telephone	
Fax	
Email	
Address (including postcode please)	
Name of authorising manager	

Invoice Address Details (if different)

Company	
Contact Name	
Telephone	
Fax	
Email	
Address (including postcode please)	

Payment Details

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<input type="checkbox"/> I enclose a *cheque for:
£
Signed
Date

*Make cheques payable to "FSMD Ltd"

To pay by BACS:
Bank: National Westminster Bank, FSMD Ltd.
Sort Code: 01-10-01
Account: 01034820

A VAT invoice will be issued to confirm your booking and joining instructions will be sent seven days before the course.

Enquiries & Bookings

Caroline Dunn
FSMD Ltd.
PO Box 1578
Bedford
MK40 3QL

Tel: 01625 530050
Fax: 01625 523937
Email: caroline.dunn@fsmc.co.uk

Cancellation Period

- Cancellations received 30 days prior to course commencement will be eligible for a refund less an administration charge of £50.
- After this time no refund can be made although a substitute delegate is acceptable
- FSMD reserves the right to cancel any of its courses. Either full refunds will be given OR a reserved place on the next available course.